

<b>SEMESTER -IV</b>			
<b>Part III</b>	<b>Allied VII</b>	<b>Auditing</b>	
<b>Code:18UCOA4I</b>	<b>Hrs/Week: 3</b>	<b>Hrs/Sem: 45</b>	<b>Credits : 3</b>

**Vision:**

To provide an understanding of the principles and practice of auditing.

**Mission:**

To enable students to have a thorough knowledge on auditing principles and practice.

**Course Outcome:**

<b>CO No.</b>	<b>Upon completion of this course, students will be able to</b>	<b>PSO addressed</b>	<b>Cognitive Level</b>
CO – 1	understand the meaning and objectives of audit and vouchers.	1,2	Un
CO – 2	know the features of E- auditing	1,2	Un
CO – 3	understand the constraints of audit and vouchers.	1,2	Un
CO – 4	know the features and differences between internal control and internal audit.	1,2	Ev
CO – 5	understand the differences between verification of assets and liabilities.	2,4	Un
CO – 6	know the rules for appointment of company auditor and contents of auditor's report.	5,8	Un,An
CO – 7	know the types of auditor's report	5,8	Un,Re
CO – 8	analyse the classification and differences between investigation and auditing.	2	An

SEMESTER –IV			
<b>Part III Allied VII</b>		<b>Auditing</b>	
<b>Code:18UCOA41</b>	<b>Hrs/Week: 3</b>	<b>Hrs/Sem: 45</b>	<b>Credits : 3</b>

### **Unit I – Introduction**

Introduction – Meaning – Objectives – Difference between Investigation and Auditing – Advantages – Limitations – Auditing working papers.

### **Unit II – Vouching**

Test Checking and Routine Checking – Vouching - Meaning – Objects – Importance of voucher.

### **Unit III – Internal Check**

Internal check – Meaning – Objectives – Advantages and disadvantages of internal check – Internal check regarding cash, wages, purchase and purchases returns, sales and sales returns.

### **Unit IV - Verification of Assets and Liabilities**

Verification of assets and liabilities – Meaning – Classification of assets – Verification of different types of assets – Verification of liabilities.

### **Unit V - Company Audit**

Company auditor – Appointment – Qualification and disqualification – Removal of an auditor – Status – Rights, duties and liabilities – Auditors report – Contents – c - audit.

### **Text Book:**

Tandon B.N. *Auditing*. Delhi: M/S S. Chand & Co.

### **Books for Reference:**

1. Sharma T.R. *Auditing*. Agra: Sathiya Publications.
2. Saxana, Reddy & Appannaiah. *Text book of Auditing*. Mumbai: M/S Himalaya Publishing House.